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FIRST SUPPLEMENT TO THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR ELEVEN MILE RANCH ASSOCIATION, INC.

This FIRST SUPPLEMENT TO THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR ELEVEN MILE RANCH ASSOCIATION, INC. ("First Supplement") is made this \(\frac{15}{5} \) day of \(\frac{\text{August}}{2019} \) by the Eleven Mile Ranch Owners Associations.

RECITALS

- A. On June 11, 2018, the Eleven Mile Ranch Owners Association ("Association") caused to be filed in the records of the Clerk and Recorder of Park County, Colorado, the Declaration of Covenants, Conditions, and Restrictions for Eleven Mile Ranch Association which was recorded at Reception No. 746639 ("Declaration").
- B. The Declaration applies to the real property more fully described in the Map of the First Subdivision of 11 Mile Ranch recorded in the real property records of Park County, Colorado at Book 23-A on or about August 5, 1938 and the Map of the Second Subdivision of 11 Mile Ranch recorded in the real property records of Park County, Colorado reception number 114615 on or about August 27, 1948, as may be amended from time to time (the "Plats") now consisting of approximately one hundred forty-three (143) lots, and any contiguous lot or parcel that is not included in the subdivision but consents to be subject to the Declaration ("Property") to the extent that the Owner(s) of each individual lot or parcel within the Property ("Lot") and the holder of any first mortgage on the Lot consent to be subject to this Declaration.
 - C. The Declaration initially subjected 124 lots and no contiguous lots or parcels.
 - D. Between June 11, 2018 and the date of recording this First Annexation, \(\subseteq \oldsymbol{\text{O}}\) additional lots have agreed to be subject to the Declaration by execution of the Owner Consents attached to this First Supplement and incorporated by reference ("Supplemental Property").
 - E. Sections 1.1 and 8.1 of the Declaration permit Additional Property, as defined in the Declaration, to be subject to the terms of the Declaration upon execution of an Owner Consent and recording of a supplemental declaration by the Board of Directors of the Association.

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NOW THEREFORE, effective upon the recording of the First Supplement, the Association hereby submits the Supplemental Property to the following covenants, conditions, restrictions, reservations, and equitable servitudes.

- 1. <u>Definitions</u>. All terms which are capitalized herein shall have the meaning set forth in the Declaration unless otherwise defined herein.
- 2. <u>Incorporation of Declaration</u>. The Supplemental Property is hereby submitted to the terms, covenants, conditions, restrictions, reservations and equitable servitudes set forth in the Declaration and shall be included within the term "Real Estate" as that term is defined in the Declaration.
- 3. <u>Allocation of Interests</u>. Membership Interests in the Association and Voting Rights are as set forth in Article II of the Declaration.
 - 4. Miscellaneous.
- 4.1 <u>Governing Law.</u> This First Supplement shall be construed and governed under the laws of the State of Colorado.
- 4.2 <u>Severability</u>. Each of the provisions of this First Supplement shall be deemed independent and severable and the invalidity or unenforceability or partial invalidity or partial unenforceability of any provision or portion thereof shall not affect the validity or enforceability of any other provision.
- 4.3. <u>Captions for Convenience</u>. The titles, headings and captions used in this First Supplement are intended solely for the convenience of reference and shall not be considered in construing any of the provisions of this First Supplement.

[Signatures appear on the following page]

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IN WITNESS WHEREOF, the Secretary of the Association has executed this First Supplement on behalf of the Owners whose Owner Consents are attached and incorporated by reference the day and year first above written.

